

South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2020

	30 June 2020 Taka	31 December 2019 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including foreign currencies)	806,571,229	759,249,747
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3,282,730,018	3,677,346,131
	4,089,301,247	4,436,595,878
Balance with other banks and financial institutions		
In Bangladesh	4,685,975,702	6,414,432,491
Outside Bangladesh	289,375,538	602,464,661
	4,975,351,241	7,016,897,152
Money at call on short notice		
	200,000,000	-
Investments :		
Government	12,186,964,588	15,034,413,947
Others	151,679	195,470
	12,187,116,267	15,034,609,417
Loans and advances :		
Loans, cash credits, overdrafts etc.	55,641,053,014	54,658,125,375
Bills purchased & discounted	975,434,848	1,342,612,104
	56,616,487,862	56,000,737,479
Fixed assets including premises, furniture and fixtures		
Other assets	431,348,344	442,767,868
Non-banking assets	2,760,225,064	1,632,397,650
TOTAL ASSETS	81,259,830,023	84,564,005,444
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial Institutions and agents	2,030,165,045.62	1,117,039,452
Deposits and other accounts		
Current accounts and other accounts	6,714,673,138.66	5,502,072,087
Special notice deposits	2,972,568,134.74	3,026,636,791
Bills payable	2,261,189,348.44	2,420,680,927
Savings bank deposits	4,966,262,448.58	4,329,308,387
Fixed deposits	37,500,263,620.88	45,341,898,712
Other deposits	11,850,906,690.29	10,919,565,884
	66,265,863,381.59	71,540,162,788
Subordinated bonds	-	-
Other liabilities	4,212,138,875.59	3,543,841,415
Total liabilities	72,508,167,302.80	76,201,043,655
Capital / Shareholders' equity		
Paid up capital	6,224,050,160.00	6,224,050,160
Statutory reserve	1,479,777,861.05	1,479,777,861
General reserve	-	-
Other reserves (revaluation reserve on Govt. Securities)	77,412,704.43	27,595,805
Current year's profit	338,884,031.79	-
Surplus in profit and loss account	631,537,963.22	631,537,963
Total shareholders' equity	8,751,662,720.49	8,362,961,789
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	81,259,830,023.29	84,564,005,444


Head of Accounts Dept. / CFO


Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2020

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OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	2,468,920,799	2,861,743,344
Letters of guarantee	7,476,842,692	6,583,292,050
Irrevocable letters of credit	5,339,037,635	3,920,543,820
Bills for collection	1,683,505,685	1,969,822,283
	16,968,306,810	15,335,401,497
Other contingent liabilities		
Bangladesh sahchayapatra in hand	-	-
Travelers' cheques in hand	-	-
	-	-
Total contingent liabilities	16,968,306,810	15,335,401,497
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
other exchange contracts	-	-
	-	-
Claims against the Bank not acknowledged as debt	-	-
	-	-
Total Off-Balance Sheet Items (Including Contingent Liabilities)	16,968,306,810	15,335,401,497


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Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Profit and Loss Account (Un-audited)
For the period ended 30 June 2020


	June 2020	From 01 January 2020 to 30 June 2020	From 01 January 2019 to 31 December 2019
	Taka	Taka	Taka
Interest income	454,702,058	3,338,736,207	7,357,320,782
Less: Interest paid on deposit and borrowings	368,173,762	2,602,082,782	4,847,319,359
Net interest income	86,528,296.29	736,653,425	2,510,001,423
Investment income	122,616,299	696,385,911	1,217,521,317
Commission, exchange and brokerage	43,030,881	199,777,656	504,392,528
Other operating income	23,426,596	46,530,323	120,802,400
	189,073,776	942,693,890	1,842,716,245
Total operating income	275,602,072	1,679,347,315	4,352,717,668
Salary and allowances	109,826,437	550,162,180	1,111,827,997
Rent, taxes, insurance, electricity etc.	33,435,533	179,262,332	349,335,499
Legal & professional expenses	36,780	208,836	2,029,791
Postage, stamp, telecommunication etc.	695,965	5,889,766	13,336,285
Stationery, printing, advertisement etc.	4,304,935	19,547,570	42,505,550
Chief executive's salary and fees	600,000	4,252,667	11,480,000
Directors' fees	912,000	1,248,000	2,232,000
Auditors' fees	-	-	442,750
Depreciation and repair of bank's assets	13,527,792	75,522,060	139,519,376
Other expenses	10,157,276	147,226,021	410,833,214
Total operating expenses	173,496,717.10	983,319,431	2,083,542,462
Profit before provision	102,105,355.36	696,027,884.08	2,269,175,206
Provision for loans and advances			
Specific provision		50,726,423	375,445,358
General provision (Including Off-Balance Sheet items)		28,006,276	69,379,243
Provisions for diminution in value of investment		-	-
		78,732,698	444,824,601
Other Provision		-	2,000,000
Total provision		78,732,698	446,824,601
Profit before taxes		617,295,186	1,822,350,605
Provision for taxation		278,411,154	788,989,167
Deferred taxes (income)/ expenses		-	7,758,738
		278,411,154	796,747,905
Net profit after taxation		338,884,031.79	1,025,602,700
Appropriations			
Transferred to Statutory Reserve		-	364,470,121
Retained earnings carried forward		338,884,032	661,132,579
		338,884,031.79	1,025,602,700
Earning per share (Annualized)		1.0890	1.6478



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Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the period ended 30 June 2020

	From 01 January 2019 to 30 June 2020	From 01 January 2019 to 31 December 2019
	Taka	Taka
A) Cash flows from operating activities		
Interest received in cash	2,626,184,884.42	7,352,758,682
Interest payments	(2,393,213,734.41)	(4,707,625,244)
Dividend receipts	-	-
Gain on Sale of Shares	83,254.73	-
Income from investments	707,359,012.88	703,934,378
Recoveries on loans and advances previously written-off	-	-
Fees and commission receipts in cash	199,777,655.83	504,392,528
Cash payments to employees	(554,414,847.00)	(1,125,539,997)
Cash payments to suppliers	18,290,242.39	(436,388,449)
Income taxes paid	(362,724,874.17)	(924,927,255)
Receipts from other operating activities	46,530,322.83	120,802,400
Payments for other operating activities	(153,334,414.51)	(153,334,817)
Operating profit before changes in operating assets and liabilities	134,537,502.99	1,334,072,226
Increase / decrease in operating assets & liabilities		
Sale of trading securities	43,791.34	938,573.00
Purchase of trading securities	-	(495,590.00)
Loans and advances to other banks	-	-
Loans and advances to customers	(615,750,382.63)	(5,496,332,979.00)
Increase / decrease of other assets	(63,607,571.10)	(57,266,644.00)
Deposits from other Banks	-	1,114,371,787.00
Deposits from customers	(5,483,168,451.83)	10,981,764,764.00
Increase / decrease of other liabilities	88,163,694.44	5,238,240.00
Trading facilities	-	-
Other facilities	-	-
	(6,074,318,919.78)	6,548,218,151
Net cash from operating activities	(5,939,781,416.79)	7,882,290,377
B) Cash flows from investing activities		
Proceeds from sale of Government securities	-	10,595,540,680.00
Payments for Purchase of Government securities	2,897,260,258.44	(18,436,326,187.00)
Purchase of property, plant and equipment	(59,450,977.53)	(111,401,288.00)
Sale of property, plant and equipments	-	-
Net cash from investing activities	2,837,809,280.91	(7,952,186,795)
C) Cash flows from financing activities		
Borrowing from other banks, financial institutions and agents	913,125,593.62	315,885,069.00
Dividends paid	-	-
Receipts from issue of ordinary share	-	-
Net cash from financing activities	913,125,593.62	315,885,069
D) Net increase / (decrease) in cash and cash -equivalents (A+B+C)	(2,188,846,542.26)	245,988,651
E) Effects of exchange rate changes on cash and cash -equivalents	-	-
F) Cash and cash -equivalents at beginning of the period	11,455,214,730.00	11,209,226,079
G) Cash and cash -equivalents at end of the period (D+E+F)	9,266,368,187.74	11,455,214,730
Cash and cash -equivalents at end of the period		
Cash in hand (including foreign currencies)	806,571,229.19	759,249,747
Balances with Bangladesh Bank and its agent bank(s)	3,282,730,017.82	3,677,346,131
Balances with other banks and financial institutions	4,975,351,240.73	7,016,897,152
Money at call and short notice	200,000,000.00	-
Prize Bonds	1,715,700.00	1,721,700
	9,266,368,187.74	11,455,214,730


 Head of Accounts Department


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South Bangla Agriculture and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)
For the period ended 30 June 2020

Particulars	Paid Up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total
Balance as on 01 January 2019	6,224,050,160	1,479,777,861	-	27,595,805	631,537,963	8,362,961,789
Net profit for the period	-	-	-	-	338,884,032	338,884,032
Revaluation of Govt. Treasury bills, bonds and other Investments	-	-	-	49,816,899	-	49,816,899
Issue of Bonus Shares	-	-	-	-	-	-
Balance as on 30 June 2020	6,224,050,160	1,479,777,861	-	77,412,704	970,421,995	8,751,662,720
Balance as on 30 June 2019	4,985,222,400	495,076,904	-	54,077,473	318,967,083	5,853,343,861


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