

South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2018

	30 September 2018 Taka	31 December 2017 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including foreign currencies)	636,994,751	463,165,656
Balance with Bangladesh Bank and its agent bank(s)	2,949,039,095	3,060,880,987
	3,586,033,846	3,524,046,643
Balance with other banks and financial institutions		
In Bangladesh	6,612,212,154	4,001,749,184
Outside Bangladesh	484,690,553	146,016,589
	7,096,902,708	4,147,765,773
Money at call and short notice		
	-	-
Investments		
Government	6,224,160,397	6,390,878,377
Others	-	-
	6,224,160,397	6,390,878,377
Loans and advances		
Loans, cash credits, overdrafts etc.	45,103,309,796	41,353,266,835
Bills purchased & discounted	1,377,300,273	1,931,698,390
	46,480,610,069	43,284,965,225
Fixed assets including land, buildings, furniture and fixtures		
	441,742,072	479,756,109
Other assets		
	1,748,436,305	1,113,371,750
Non-banking assets		
	-	-
TOTAL ASSETS	65,577,885,397	58,940,783,877
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial Institutions and agents	2,300,920,716	398,414,216
Deposits and other accounts		
Current deposits and other accounts	4,247,746,620	3,436,316,085
Short notice deposits	2,305,131,789	1,487,081,252
Bills payable	1,024,745,327	1,378,779,929
Savings bank deposits	2,422,851,209	1,833,217,886
Fixed deposits	37,557,034,077	38,447,684,399
Term deposits	5,809,280,405	3,538,410,916
	53,366,789,426	50,121,490,467
Subordinated bonds	-	-
Other liabilities	2,722,877,825	1,881,887,053
Total liabilities	58,390,587,967	52,401,791,736
Shareholders' equity		
Paid up capital	4,985,222,400	4,985,222,400
Statutory reserve	798,663,282	798,663,282
General reserve	-	-
Other reserves (revaluation reserve on Govt. Securities)	139,632,686	50,815,472
Current year's profit	559,488,074	-
Retained earnings	704,290,987	704,290,987
Total shareholders' equity	7,187,297,430	6,538,992,141
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	65,577,885,397	58,940,783,877


Head of Accounts Dept. / CFO


Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2018

	30 September 2018 Taka	31 December 2017 Taka
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	3,936,822,680	3,043,413,391
Letters of guarantee	4,043,054,879	2,810,536,030
Irrevocable letters of credit	4,872,705,479	4,126,404,481
Bills for collection	1,102,056,991	967,377,539
	13,954,640,029	10,947,731,442
Other contingent liabilities		
Bangladesh sahchayapatra in hand	789,035,000	816,100,000
Travelers' cheques in hand	-	-
	789,035,000	816,100,000
Total contingent liabilities	14,743,675,029	11,763,831,442
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
other exchange contracts	-	-
	-	-
Claims against the Bank not acknowledged as debt	-	-
	-	-
Total Off-Balance Sheet Items (Including Contingent Liabilities)	14,743,675,029	11,763,831,442


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Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Profit and Loss Account (Un-audited)
For the period ended 30 September 2018

	From 01 January 2018 to 30 September 2018	From 01 January 2017 to 30 September 2017
	Taka	Taka
Interest income	4,671,312,895	3,413,330,522
Less: Interest paid on deposit and borrowings	2,851,054,194	2,020,787,613
Net interest income	1,820,258,701	1,392,542,909
Investment income	547,114,917	580,161,907
Commission, exchange and brokerage	295,526,731	264,249,683
Other operating income	66,530,405	55,421,371
	909,172,052	899,832,961
Total operating income	2,729,430,754	2,292,375,869
Salary and allowances	644,281,353	584,239,556
Rent, taxes, insurance, electricity etc.	284,162,878	230,418,276
Legal & professional expenses	1,357,679	1,380,164
Postage, stamp, telecommunication etc.	20,983,630	19,575,601
Stationery, printing, advertisement etc.	24,443,652	17,396,747
Managing Director's salary and allowances	9,080,000	9,833,548
Directors' fees and other benefits	1,288,000	1,880,000
Audit fees	-	-
Repairs, maintenance and depreciation	112,358,511	118,268,267
Other expenses	350,833,925	233,547,671
Total operating expenses	1,448,789,628	1,216,539,830
Profit before provision	1,280,641,126	1,075,836,039
Provision for loans and advances		
Specific provision	288,633,462	21,520,437
General provision (Including Off-Balance Sheet items)	(47,720,832)	122,739,439
Provisions for diminution in value of investment	-	-
	240,912,630	144,259,875
Other Provision	-	-
Total provision	240,912,630	144,259,875
Profit before taxes	1,039,728,496	931,576,164
Provision for taxation	480,240,422	413,025,492
Deferred taxes (income)/ expenses	-	-
	480,240,422	413,025,492
Net profit after taxation	559,488,074	518,550,672
Earning per share (Annualized)	1.50	1.39


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South Bangla Agriculture and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the period ended 30 September 2018

	From 01 January 2018 to 30 September 2018	From 01 January 2017 to 30 September 2017
	Taka	Taka
A) Cash flows from operating activities		
Interest received	4,654,581,602	3,433,585,151
Interest paid	(2,414,465,902)	(1,809,091,004)
Dividend Received	-	-
Gain on Sale of Shares	-	-
Income from investment	492,063,837	507,369,925
Fees, commission, exchange & brokerage	295,526,731	264,249,683
Cash paid to employees	(653,361,353)	(594,073,104)
Cash paid to suppliers	(297,371,459)	(257,488,242)
Income taxes paid	(495,108,740)	(377,970,207)
Received from other operating activities	66,530,405	55,421,371
Paid for other operating activities	(358,385,729)	(286,761,343)
Operating profit before changes in operating assets and liabilities	1,290,009,392	935,242,229
Increase / (decrease) in operating assets & liabilities		
Changes in trading securities	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(3,187,676,485)	(8,377,287,535)
Other assets	(76,141,803)	(11,702,076)
Deposits from other Banks	-	-
Deposits from customers	2,809,806,906	5,822,600,243
Other liabilities	86,522,782	10,591,956
	(367,488,600)	(2,555,797,411)
Net cash received from operating activities	922,520,792	(1,620,555,183)
B) Cash flows from investing activities		
Changes in non-trading securities	-	-
Changes in Government securities	88,817,215	57,749,732
Purchase of property, plant and equipment	(69,438,349)	(68,562,099)
Sale proceeds of fixed assets	-	-
Net cash used in investing activities	19,378,866	(10,812,367)
C) Cash flows from financing activities		
Borrowing from other banks, financial institutions and agents	1,902,506,499	2,705,955,742
Share capital	-	-
Net cash received from financing activities	1,902,506,499	2,705,955,742
D) Net increase / (decrease) in cash and cash -equivalents (A+B+C)	2,844,406,157	1,074,588,193
E) Effects of exchange rate changes on cash and cash -equivalents	-	-
F) Cash and cash -equivalents at beginning of the period	14,062,690,793	13,923,224,178
G) Cash and cash -equivalents at end of the period (D+E+F)	16,907,096,950	14,997,812,371
Cash and cash -equivalents at end of the period		
Cash in hand (including foreign currencies)	636,994,751	421,533,445
Balances with Bangladesh Bank and its agent bank(s)	2,949,039,095	2,859,240,844
Balances with other banks and financial institutions	7,096,902,708	6,246,340,048
Money at call and short notice	-	-
Reverse repo	-	-
Government Securities	6,224,160,397	5,470,698,034
	16,907,096,950	14,997,812,371

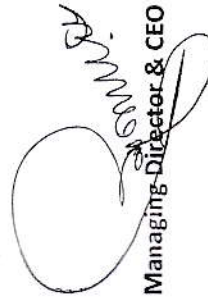

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Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2018

Particulars	Paid Up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total
Balance as on 01 January 2018	4,985,222,400	798,663,282	-	50,815,472	704,290,987	6,538,992,141
Net profit for the period	-	-	-	-	559,488,074	559,488,074
Revaluation of Govt. Treasury bills, bonds and other Investments	-	-	-	88,817,215	-	88,817,215
Issue of Bonus Shares	-	-	-	-	-	-
Balance as on 30 September 2018	4,985,222,400	798,663,282	-	139,632,686	1,263,779,061	7,187,297,430
Balance as on 30 September 2017	4,985,222,400	495,076,904	-	167,939,692	544,392,179	6,192,631,175


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