

Credit Rating Report of the Bank



Base Year	Long Term Rating	Short Term Rating	Date of Rating	Valid Till	Rating Company
2021	A	ST-2	27 June 2022	26 June 2023	CRISL
2020	A	ST-2	30 June 2021	29 June 2022	CRISL
2019	A ₃	ST-2	27 September 2020	30 June 2021	CRAB
2018	A ₃	ST-2	27 June 2019	30 September 2020	CRAB
2017	A ₃	ST-2	27 June 2018	30 June 2019	CRAB

Long Term :

- A** Bank rated in this category is adjusted to offer adequate safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories.
- A₃** Commercial Banks rated 'A₃' have strong capacity to meet their financial commitments & Judged to be of high quality with low credit risk.

Short Term :

- ST-2** High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Outlook : Stable

The rating for 2021 has been done by Credit Rating Information & Services Ltd. (CRISL) analyzing the operational and financial performance of the bank up to December 31, 2021 and March 31, 2022 along with all its relevant quantitative and qualitative factors up to the date of rating.